



Members First · Spring 2018 · Our most important Member is you!

Ending Hunger Campaign

Maine Credit Unions' Campaign for Ending Hunger raised approximately \$740,000 this year, thanks to the generosity of members like ours, who participate in so many events throughout the year to help raise funds. The Campaign began 28 years ago and has grown to be one of the largest non-hunger organizations, coordinated fundraising efforts in the state. Jamie Collins and Amanda Lee, from our Farmington branch, attended an Ending Hunger Results event in Freeport in February.



Pictured are Amanda Lee, Branch Manager of Kingfield and Farmington and Jamie Collins, MSR/ Loan Officer, with Devon Harris, Joann Bisson, CEO of Trademark FCU, and Todd Mason, President of the Maine Credit Union League.

Devon Harris, three-time Olympian with the Jamaican bobsled team and the inspiration for the Disney blockbuster movie, *Cool Runnings*, was the keynote speaker and announced how successful the campaign had been this year.

Harris, who formed a foundation in 2006 which includes helping make sure children have enough to eat so they can do better in school, said, "You are providing hope to kids I was once like. Empty cupboard, no food, been there done that. The help that the credit unions in Maine are giving to kids and adults, in general, through your Campaign is amazing. You have found a cause and you are making a difference in the lives of the people in your state. What I would say to you in

closing, though, is don't stop now—the need remains and people need the hope that having enough to eat provides."

Todd Mason, President of the Maine Credit Union League, said, "The Campaign's success highlights the strength of Maine's credit unions and underscores how special the Maine credit union system is. We are doing great things in our state so we should all feel proud of receiving recognition for a Campaign that is a model for how cooperation can bring about good things and make a difference."

Exciting News! We're Opening a New Branch!

We'd like to welcome the Stratton/Eustis community to our credit union family. They have been without a financial institution since January 18, 2018, when their only bank closed. We have been working diligently behind the scenes with our core provider, IT specialist, and general contractor to find a viable solution to provide services to our current members in those communities and welcome new ones! This is a fantastic opportunity for us to expand, and employ our "people helping people" philosophy, by serving a community in our field of membership without a financial institution. Located at 104 Main Street, renovations will begin soon, with projected opening date in early June. Be sure to stop in and watch as progress unfolds!

Annual Meeting

Saturday, March 24, 2018, marked the 2017 Annual Meeting of Franklin-Somerset Federal Credit Union. The event was held at the Webster Hall on School Street in Kingfield. During the business portion of the meeting the membership was welcomed and the financial condition of the credit union was presented. The Board Chair and CEO's reports welcomed Stratton to the credit union family, and the Supervisory Committee reports indicated that FSFCU is sound and well capitalized. Michael Fogg, Chairman of the Supervisory Committee made the members aware that there is a vacancy on the committee, and any interested parties should contact him. Drawings were held for prizes. Staff members were on hand to answer questions from the membership and attendees enjoyed light refreshments.



Mission Statement

Local personalized service with a vision towards the future because you matter most!

Locations

Farmington

485 Wilton Road, Farmington, ME 04938
800-339-3228 · 207-778-4452

Skowhegan

26 Leavitt Street, Skowhegan, ME 04976
877-952-5800 · 207-474-3331

Kingfield

476 Main Street, Kingfield, ME 04947
207-265-4027

Madison

20 Main Street, Madison, ME 04950
207-696-3691

www.f-sfcu.com

Board of Directors

Robert Cushing
Paula Dore
Michael Tranten
John Ernest
Walter Hill
Brian Lewia
Georgiana Wright

Supervisory Committee

Michael Fogg
Beverly Noonan
Paula Sansouci
Kenneth Thomas

Holiday Closings

Memorial Day
Monday, May 28

Independence Day
Wednesday, July 4

Supervisory Committee Vacancy

We are looking for someone to join our Supervisory Committee. Meetings are held monthly at the Operations Center in Madison. This is a great opportunity to learn about credit union governance. For more information, contact Michael Fogg at 778-6828, or email michaelfogg3@gmail.com.



Shopping for a New Car, Boat, Motorcycle, RV or Camper?

There's a good chance that you can finance it with us, right at the dealership! We've got great rates and terms— just ask the dealer to connect you with us to arrange the financing. Documents are submitted electronically, which reduces processing time and provides quick decisions; getting you into your new vehicle much faster! If you're in the market for a new car, camper, motorcycle, UTV, or RV... wherever you shop, let them know you'd like to finance it with us!



Check Out Our Electronic Services

Franklin-Somerset Federal Credit Union has mobile banking and Bill Pay. Have you checked them out? FSFCU's mobile banking app is now available and provides easy access anywhere that you have cell service. Bill Pay is quicker, easier and more convenient than writing checks. Look in the Android or iOS app store to download the FSFCU app to your mobile device. For Bill Pay, logon to EZ Banking, select the tab that says Bill Pay and follow the steps to set up a payee. Online tutorials are available to help you get started. For more information contact Electronic Services Support at (207)474-3331 ext. 235.

Is it Time for You to Plan Ahead?

Northeast Planning Associates, Inc. has partnered with FSFCU to offer financial planning services to our members! If you are interested in learning about planning for retirement, personal investment strategies, funding for educational purposes, or a multitude of other financial interests, Northeast Planning Associates, Inc. is now available to answer your questions and help you move forward with financial planning.

Expect to see Randall Dean in Farmington, Kingfield or Skowhegan on a regular basis to assist members with planning for their financial future. Simply call your favorite branch to make an appointment.



Randall
Dean

ATTENTION: IRA Owners with Required Minimum Distributions

Withholding Notice

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to receipt of a payment. To change your withholding election, complete the appropriate form available at your credit union.

Withholding from IRA payments, when combined with other withholding, MAY relieve payment of estimated income taxes. However, withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if withholding and estimated tax payments are insufficient.

Quote for the Quarter

"Happiness, that grand mistress of the ceremonies in the dance of life, impels us through all its mazes and meanderings, but leads none of us by the same route."

~Charles Caleb Colton