



Members First · Spring 2025 · Our most important member is you!

Annual Meeting

It's time for our Annual Meeting, and you're invited! This year, the event will be held on April 19, 2025, 10:00 am, at the Skowhegan-Madison Elks Lodge on Silver Street in Skowhegan. It's a chance to meet some of our crew, and review how the credit union performed in 2024; and where it's headed in 2025. Our nominating committee met earlier this year and have put forth two candidates for re-election this year, Robert Webster, and Paula Sansouci.

- **Bob** has been with the Credit Union since 2022 and brings a few years of life experience to the board. He served as superintendent of schools for School Union 76 in Deer Isle for nineteen years, retiring in 2012; as state agent and interim superintendent for school Union 76 in 2016, Boothbay AOS 98 in 2018 and RSU 73 in 2019. He's worked with budgets, expenditures, and negotiations, and has worked with teachers, students, and supervisory boards as well as people from many walks of life. He has brought a fresh perspective to the board and has shared his voice of reason with FSFCU.
- **Paula** began her work with the credit union as a member of our Supervisory Committee in 2011 and was elected to the board in 2022. As a member of the Supervisory Committee, she functioned with the rest of the committee as an internal auditor—learning the processes of the credit union from the inside. This experience has provided valuable insight for her service on the board, and she currently serves as Board Chair. When not at the Board table, she runs the Skowhegan location of her family's business and brings that experience to the board also. With her career in retail, she is well-versed and experienced in dealing with customers and employees, and understands the importance of focusing on the needs of F-SFCU's members, while ensuring the credit union's team provides exceptional service. Both Bob and Paula are looking forward to serving another term for the credit union!

This year our own Melinda Ewig from our Kingfield branch will be providing delicious refreshments, and we will also have drawings for prizes...We're looking forward to seeing you there!

When You Need Financing...

If you are shopping for a new car, boat, motorcycle, RV or camper and the dealer is part of the CULANE network that links buyers with credit unions for financing, make sure you mention that you are a member of Franklin-Somerset FCU! We've got good rates and terms—just ask the dealer to connect you with us to arrange the financing. For the best rate, contact us for pre-approval prior to shopping. Then, wherever you shop, ask if the dealer belongs to the CULANE network, and let them know you'd like to finance it with us!

Ending Hunger Campaign



Maine Credit Unions' Campaign for Ending Hunger surpassed its goal again this year and raised a total of \$1,303,706.4, thanks to the generous support of members (YOU!), employees, volunteers, and local businesses. Franklin-Somerset Federal Credit Union raised

funds along with the rest of the credit unions in the state—and were able to donate to several different food pantries in our local communities. Maine's food insecurity rate is roughly 13% meaning one in eight Mainers struggle to find room in their household budgets for food. Credit Unions raise funds all year long for this cause—and this year the campaign was able to support 274 organizations in need. Maine Credit Unions' Campaign for Ending Hunger has raised over \$14.9 million since its inception in 1990. We appreciate your contributions and ongoing efforts! For more information or to donate, please visit campaignforendinghunger.org.



Mission Statement: What we do, matters.

Locations

Farmington

485 Wilton Road
Farmington, ME 04938
800-339-3228 · 207-778-4452

Skowhegan

26 Leavitt Street
Skowhegan, ME 04976
877-952-5800 · 207-474-3331

Kingfield

476 Main Street
Kingfield, ME 04947
207-265-4027

Madison

20 Main Street
Madison, ME 04950
207-696-3691

Operations Center

114 E. Madison Road
Madison, ME 04950
207-612-5400

Stratton

104 Main Street
Stratton, ME 04982
207-612-5455
www.f-sfcu.com

Board of Directors

Robert Cushing
Stephen Guenette
Walter Hill
David Keith
Wendy Pomeroy
Paula Sansouci
Robert Webster

Supervisory Committee

James Collins
Michael Fogg
Suzanne Morison
Beverly Noonan
Kenneth Thomas

Holiday Closings

Memorial Day
Monday, May 26th

Juneteenth
Thursday, June 19th

Independence Day
Friday, July 4th



Don't Forget...Convenient Online Loan Application and Loan Payments!

If you are looking for an easy way to apply for a loan or make a payment on your loan, check out our website. To apply for a loan, look under “loans” – and see how easy it is! (You can also apply through Digital Banking.) To make a payment, just click the “make a payment” link on our homepage. We’re also available for payments over the phone, and we’re here for you when you need a loan—just call, or make an appointment with one of our friendly loan officers at your favorite branch: Farmington, Kingfield, Stratton, Skowhegan or Madison. And for payments, call 207-612-5400.



Safeguards Against Artificial Intelligence Fraud and Scams



Fraudsters and scammers are deceptively clever in their attempts to obtain your money and personal information, and Artificial Intelligence (AI) is a powerful tool now at their disposal. AI-powered malware and ransomware attacks are on the rise, with attacks that exploit vulnerabilities in outdated software, or trick users into downloading malicious apps or files that give the attacker access to sensitive data.

Keep your software up to date. Update your operating system, apps, and security software regularly to patch any vulnerabilities that could be exploited. Use strong passwords, and avoid public Wi-Fi for sensitive activities, such as online banking.

Scammers use AI to create fake online identities on social media, dating apps, and even professional networks, such as LinkedIn. These profiles look convincing, with realistic photos and backgrounds. Once the scammer gains your trust, they may attempt to trick you into sending money or sharing personal details. Keep your eyes peeled for red flags, as AI-generated profiles often exhibit unusual patterns in their behavior (such as responding too quickly or providing overly generic or scripted replies). By staying informed, being cautious, and doing your due diligence, you can avoid losing money or other sensitive personal information to these schemes.

Mobile Deposit Capture

Have you tried to deposit your checks through your mobile device? You can take a picture of the front and back of your check and deposit it electronically using the “deposit” button in our mobile app. You can deposit up to three checks per day, provided they equal \$2500 or less. For funds availability, \$25 will be immediately available per business day (not per check); a one-business day hold will be placed on the next amount up to \$250; and any amount above \$250 (up to the \$2500 limit) will have a three-business day hold. There are special endorsement requirements. The back of the check needs to say “**FOR MOBILE DEPOSIT ONLY FSFCU**”, with your member account number and signature. If any part of the endorsement is missing, the check will be rejected. Instructions will show once the application is launched with the “deposit” button. After the deposit, retain the physical check for 30 days and then securely destroy. For FSFCU mobile, look for us in the Android or iOS app store to download our free app to your mobile device. For more information contact Electronic Services Support at 207-612-5435.



Quote for the Quarter

“If you change the way you look at things, the things you look at change.”

~ Wayne Dyer