



Members First · **Winter 2018** · Our most important Member is you!

It's Almost Time for Our Annual Meeting!

Saturday, March 24, 2018 is the date set for Franklin-Somerset Federal Credit Union's Annual Meeting. This year the meeting will be held at Webster Hall in Kingfield. The business meeting begins at 10:00 a.m. **Please join us!**

Thanks for Making Our "Keep Kids Warm Campaign" a Success!



Throughout November and much of December, FSFCU accepted donations of new or gently used hats, mittens/gloves, warm socks, ski pants, jackets and scarves...and here's what our members' generosity looks like! We were able to collect over 30 coats and more than 25 pairs of ski pants, and so many hats, mittens, and socks, it overflowed the table and covered a fair part of the floor! These donations will be distributed to local schools to disburse to students as needed. A huge thank you for everyone in our membership, individuals, groups, and civic organizations, who generously donated and made this campaign successful! A lot of children will be a bit warmer this winter thanks to all of you!

The 16th Annual Maine Credit Unions' Campaign for Ending Hunger Walking Tour



Amanda Lee with Brenda Davis, as she stops in our Kingfield office.

To help raise awareness about the problem of hunger in Maine, The Maine Credit Unions' Campaign for Ending Hunger partnered once again with Brenda Davis, a leading advocate for ending hunger, and Executive Director of BBC Opportunity Center, a hunger organization that serves eastern Maine.

This year's tour was the largest ever. From October 27 through November 28, the tour visited 91 communities and 98 CU locations. A food pantry in each community received a contribution.

Since it began, the Tour has covered more than 20,000 miles by foot and car. It is part of the Maine Credit Unions' Campaign for Ending Hunger, which has raised more than \$7.2 million to help end hunger in Maine!

Affordable Health Insurance Made Easy

Let the TruStage™ Health Insurance Program simplify your search. With your membership, the TruStage™ Health Insurance Program makes it simple to find the right plan for you.

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- Dedicated experts to help you understand and choose health coverage wisely
- Tools to compare plans and identify financial assistance



Online or over the phone, TruStage™ Health Insurance Program with GoHealth, gives you access to licensed agents who can help you make an informed decision.

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Mission Statement

Local personalized service with a vision towards the future because you matter most!

Locations

Farmington

485 Wilton Road, Farmington, ME 04938
800-339-3228 · 207-778-4452

Skowhegan

26 Leavitt Street, Skowhegan, ME 04976
877-952-5800 · 207-474-3331

Kingfield

476 Main Street, Kingfield, ME 04947
207-265-4027

Madison

20 Main Street, Madison, ME 04950
207-696-3691

www.f-sfcu.com

Board of Directors

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Brian Lewia
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Supervisory Committee

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Beverly Noonan
Paul Noonan
Paula Sansouci
Kenneth Thomas

Holiday Closings

New Year's Day

Monday, January 1, 2018

Martin Luther King, Jr. Day

Monday, January 15, 2018

Presidents' Day

Monday, February 19, 2018

Get Your Tax Refund Sooner – Use the IRS Direct Deposit Option



Direct deposit is a safer, quicker and easier way to receive your tax refund. Working with Franklin-Somerset Federal Credit Union, the IRS will transmit your refund directly to your credit union account. With this convenient option, all you need is our routing number (2 1 1 2 8 8 9 4 1) and your account number from your statement. Follow the instructions on your US Individual Income Tax return and fill in lines 73b, c, and d. It's as easy as that!



Abandoned Property

Don't forget us if you move or change your name! Every year, Franklin-Somerset Federal Credit Union is required by law to turn over lost or abandoned property to the State of Maine. If we cannot locate the owner of an account after a period of three years, any funds in that account are considered lost or abandoned. Please keep your address information up to date. Although it is not difficult to claim your property if you think that the State of Maine may be holding it, you can save yourself some steps just by keeping in touch with us!

To see if you have any abandoned property with the State, check this web address: http://www.maine.gov/treasurer/unclaimed_property/. If your name is on the list, either print the claim form and send it to: Office of the State Treasurer, Attn: Unclaimed Property, 39 State House Station, Augusta, ME 04333-0039 – or follow the links on the website to submit your claim online. Documentation for a claim varies based on the type of account. Generally, a signature with ID, social security number and proof of reported address or connection to the account are required.

Notice Regarding Non-Visa® PINLess Debit Card Transactions

We allow non-Visa debit transaction processing. This means that you may use your Visa Check Card on a PIN-Debit Network (a non-Visa network) without using a PIN to authenticate your transactions. The non-Visa debit network for which such transactions are allowed is NYCE.

Examples of the types of actions that you may be required to make to initiate a Visa transaction on your Visa Check Card include signing a receipt, providing a debit card number over the phone or via the internet, or swiping the debit card through a point-of-sale terminal. Examples of the types of actions you may be required to make to initiate a transaction on a PIN-Debit Network include initiating a payment directly with the biller (possibly via telephone or the internet), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through the use of a PIN.

Please be advised that the terms and conditions of your agreement with us relating to Visa debit transactions do not apply to non-Visa debit transactions. For example, the additional limits on liability (sometimes referred to as Visa's zero-liability program) and the streamlined error resolution procedures offered on Visa debit card transactions are not applicable to transactions processed on a PIN-Debit Network.

If you have any questions about non-Visa debit transactions, please give us a call.

Funds Availability Policy

Federal Regulation CC, "Availability of Funds and Collection of Checks," establishes availability schedules under which financial institutions must make funds deposited into transaction accounts available for member withdrawal. Our Funds Availability Policy is to allow you to withdraw funds deposited in your account on the first business day after the day we receive your deposit. Funds from electronic deposit will be available on the day we receive the deposit. In some cases, we may delay the ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day after the day of the deposit. Should an exception hold apply, the maximum hold on funds is seven business days.

ATTENTION: IRA Owners with Required Minimum Distributions

WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your credit union.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay.

You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Quote for the Quarter

"Thousands of candles can be lit from a single candle, and the life of the candle will not be shortened. **Happiness** never decreases by being shared."

~Hindu Prince Gautama Siddharta, the founder of Buddhism, 563-483 B.C.